

(Supplemental Information to the Balanced Wrap Composite)

ANNUAL RETURNS

For the Year Ended December 31, (or Most Recent Quarter)	RAM – Fixed Income Only		<u>Supplemental Information</u> Net-of-Fees Return @ 2% Wrap Fee	<u>Supplemental Information</u> Net-of-Fees Return @ 1% Wrap Fee	Barclays Inter. G/C Index	<u>Supplemental Information</u> RAM Equity & Cash Only – Pure Gross Return (a)	<u>Supplemental Information</u> RAM Equity & Cash Only – Net Return (a)
	<u>Supplemental Information</u> Pure Gross-of- Fees Return	Net-of-Fees Return @ 3% Wrap Fee					
3Q 2008	0.5%	(0.3)%	(0.1)%	0.2%	(1.2)%	(12.1)%	(12.8)%
YTD	2.9%	0.7%	1.4%	2.2%	0.2%	(16.3)%	(18.3)%
2007	8.5%	5.3%	6.4%	7.4%	7.4%	6.5%	3.4%
2006	3.8%	0.8%	1.8%	2.8%	4.1%	15.3%	12.0%
2005	1.6%	(1.4)%	(0.4)%	0.6%	1.6%	7.1%	3.9%
2004	2.6%	(0.5)%	0.5%	1.5%	3.1%	3.4%	0.4%
2003	2.6%	(0.4)%	0.6%	1.6%	4.3%	23.7%	20.2%
2002	10.5%	7.3%	8.4%	9.5%	9.8%	(19.6)%	(22.1)%
2001	8.6%	5.5%	6.5%	7.6%	9.0%	(15.9)%	(18.5)%
2000	10.5%	7.3%	8.4%	9.4%	10.1%	9.6%	6.4%
1999	(0.8)%	(3.8)%	(2.8)%	(1.8)%	0.4%	14.4%	11.2%
1998	9.2%	6.0%	7.1%	8.1%	8.4%	29.2%	25.6%

ANNUALIZED RETURNS

For the Period Ended September 30, 2008	RAM – Fixed Income Only		<u>Supplemental Information</u> Net-of-Fees Return @ 2% Wrap Fee (b)	<u>Supplemental Information</u> Net-of-Fees Return @ 1% Wrap Fee (b)	Barclays Inter. G/C Index	<u>Supplemental Information</u> RAM Equity & Cash Only Gross Return (a)	<u>Supplemental Information</u> RAM Equity & Cash Only Net Return (a)
	<u>Supplemental Information</u> “Pure” Gross-of-Fees Return	Net-of-Fees Return @ 3% Wrap Fee (b)					
One year	6.5%	3.4%	4.4%	5.5%	3.1%	(18.4)%	(20.9)%
Three years	5.2%	2.2%	3.2%	4.2%	4.0%	0.9%	(2.1)%
Five years	3.8%	0.8%	1.8%	2.8%	3.3%	4.9%	1.8%
Seven years	4.6%	1.5%	2.6%	3.6%	4.3%	2.6%	(0.5)%
Ten years	5.0%	1.9%	3.0%	4.0%	5.0%	3.6%	0.6%

Supplemental pure gross returns do not reflect the deduction of any fees and transaction costs. Net returns reflect payment of a maximum hypothetical 3% comprehensive “wrap” fee, which includes all charges for trading, portfolio management, custody and other administrative charges. For the purpose of calculating net returns, one quarter of the annual 3% comprehensive wrap fee is deducted from the gross quarterly rates of return, which are then linked to calculate the net annual return. Wrap fees, and fees in lieu of commissions, vary across brokerage firms and accounts based upon account size and other factors. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the wrap sponsor. Total annual fees charged by wrap sponsors familiar to the firm are generally in the range of 0.75% to 3.0%. The computations of gross and net returns both assume the reinvestment of all dividends, interest, and capital gains. Returns for periods greater than one year are annualized; returns for periods shorter than one year are not annualized.

The Barclays Capital Intermediate Government/Credit Bond Index includes publicly issued, fixed rate debt rated investment grade having at least one year to maturity and a maximum maturity of 10 years. The government sector includes public obligations of the U.S. Treasury, U.S. Government agencies, quasi-federal corporations, and corporate debt guaranteed by the U.S. Government. The corporate sector includes SEC-registered corporate debt and is broken down into industrial, finance, utility, and Yankee issues. The Index includes reinvested interest, as published by Barclays Capital, but does not include any wrap fees, management fees or other costs.

See Next Page for Footnotes and Additional Disclosures

Footnotes and Disclosures –Fixed Income Portion of the Balanced Wrap Composite

Rorer Asset Management, LLC (RAM) is a registered investment adviser that is owned by its employees and Affiliated Managers Group, Inc. When used herein, the term RAM also refers to RAM's corporate predecessor Rorer Asset Management. RAM has managed balanced wrap accounts since 1993 and created this composite on January 1, 1993.

RAM's Fixed Income Portion of the Balanced Wrap Composite represents the fixed income portion of all of the firm's discretionary balanced wrap accounts, with no cash allocation. RAM's Fixed Income process employs an intermediate strategy that seeks to invest in investment grade securities, emphasizing U.S. Treasuries and Agencies, with maturities ranging from 1 - 15 years. In addition, Corporate Bonds are utilized as a value-added sector to the portfolio with exposure determined by the relative advantage of each issue. Yield curve placement and sector weightings are utilized to improve diversification and lower volatility. The firm's discretionary balanced wrap accounts are represented by three balanced wrap composites. Since cash has not been allocated, the Fixed Income Portion of the Balanced Wrap Composite is not compliant with the Global Investment Performance Standards (GIPS®) as a standalone composite.

Dispersion in the annual rates of return for the composite is measured using the asset-weighted standard deviation method. Accounts are added to the composite in their first full calendar quarter of being managed in this style with RAM, unless the account began in the last month of a quarter. In such cases, accounts are added to this composite in the second full calendar quarter under management. Terminated accounts are removed from this composite after the final full quarter under RAM management. The minimum size balanced account, from which RAM will allocate the fixed income portion to this composite, is \$100,000. This results in accounts being added to the composite that are considerably smaller than the fixed income only accounts that RAM otherwise accepts. A complete list and description of the firm's composites is available upon request. Additional information regarding RAM's policies and procedures for calculating and reporting performance is available upon request.

Past performance is not indicative of future performance. After-tax results will vary from the returns presented here in those accounts that are subject to taxation. Performance results of the Fixed Income Portion of the Balanced Wrap Composite are based on U.S. dollar returns.

STATISTICS

For the Year Ended December 31, (or Most Recent Quarter)	Number of Portfolios, End of Period	Internal Dispersion (c)	Composite Market Value, End of Period (in millions)(b)	Percentage of Composite Market Value to Total Firm Assets Managed
3Q2008	258	1.0	\$28.9	3.4%
2007	276	0.5	31.1	2.4%
2006	341	0.2	35.8	2.2%
2005	593	0.2	65.6	3.3%
2004	1,471	0.7	172.1	3.7%
2003	2,531	0.8	276.4	2.9%
2002	2,458	0.4	259.5	2.9%
2001	2,224	0.6	259.1	2.1%
2000	1,447	0.3	206.9	1.8%
1999	1,341	0.3	174.3	2.4%
1998	745	0.2	101.2	2.3%

Footnotes:

- (a) The equity and cash portion of the balanced composite total return represents the return of the equity wrap composite (which is available upon request).
- (b) For each period presented, 100 percent of RAM's Fixed Income Wrap Composite assets include wrap fee portfolios.
- (c) Internal dispersion is calculated using the equal-weighted standard deviation of all portfolios that were included in the composite for the entire year.